

Stolt Sea Farm Maine, Inc.

Austin Dinsmore

PO Box 233

Eastport ME 04631

(207) 853-6088

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Lease Location: North of Rodgers Island, Cobscook Bay, Lubec, Washington County, Maine

Acreage: 32.14 acres: #818-14

Rent: \$50 per acre per year - \$1607 , due October 1

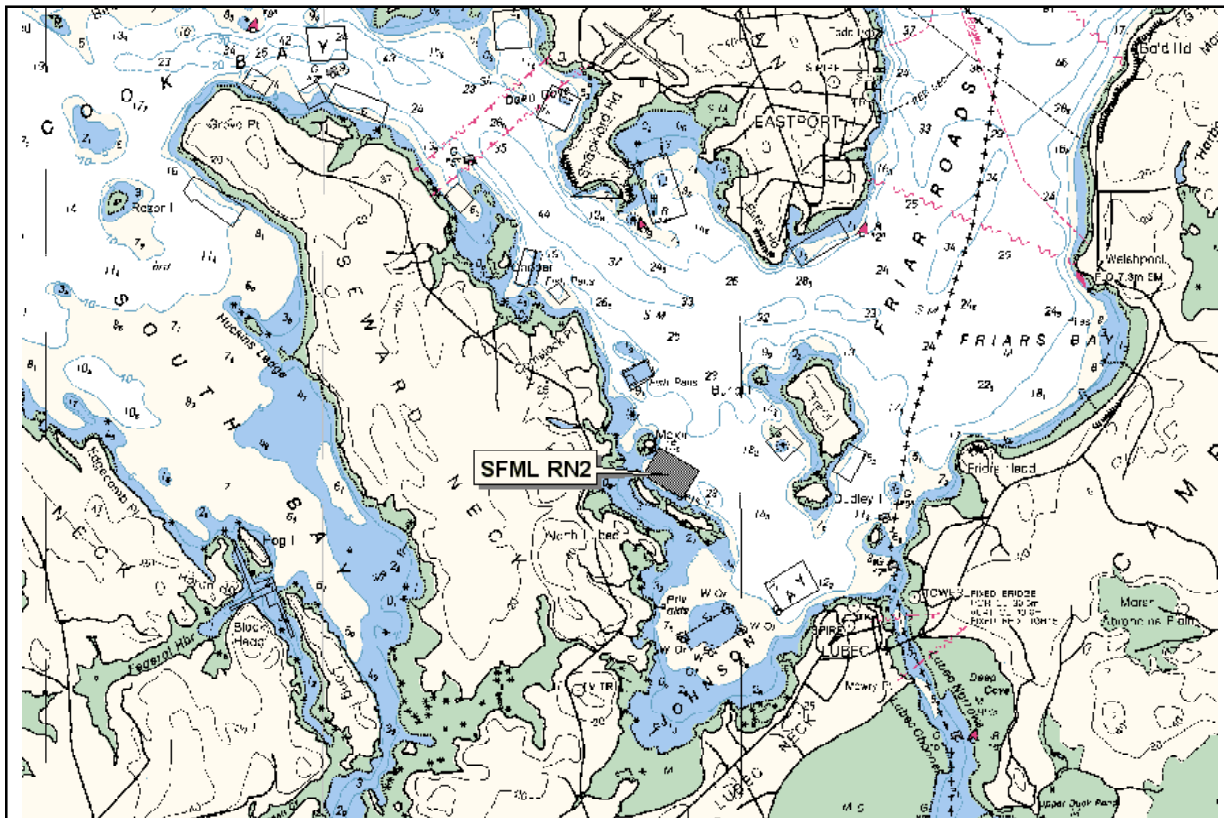
Cultivation Technique(s): Net Pen Culture

Species Cultivated: Atlantic Salmon:ATS / Atlantic Cod

Conditions: Navigation and recreational boating and fishing shall be allowed in the open areas of the lease; the lease area shall be marked in accordance with U.S. Coast Guard and Department of Marine Resources regulations Chapter 2.80; prior to conducting any activity on the lease site, the leaseholder shall terminate aquaculture lease SFML RS; and prior to conducting any activity on the lease site, the lease holder shall obtain a Maine Pollutant Discharge Elimination System Permit from the Maine Department of Environmental Protection.

Date of Lease: 6/16/2004 Replaces International Aqua Foods USA, Inc. aquaculture lease SFML RN (6/23/1987 - 6/16/2004).

Term: 10 years - 6/16/2004 through 6/15/2014



SFML RN2

NOAA Chart 13394

Baseline/Department Site Report Data

Baseline/Site Report?

Yes / Yes

Minimum Depth (ft): 30

Maximum Depth (ft): 47

Maximum Mid-depth Current (cm/sec):

43.4

Sediment Description: Firm mud, sand, rocks